



ore than ever, community and outdoor connection are critical to wellbeing. I want to thank you: our friends, donors, participants, team members, alumni and champions—for believing in the mission of The Loppet. Fiscal year 2024-25 was one of great impact. We saw growth across programs and ramped up our commitment to stewarding Theodore Wirth Park through habitat restoration efforts.

A lack of natural snow challenged us for the second winter in a row. However, thanks to cool temperatures and the dedication of our trails team, we were able to maintain 7km of machine-made snow throughout the winter.

Connecting people to the outdoors takes many forms. We are excited about the evolution of programs that intentionally welcome more seniors, artists, and young athletes in addition to our core programs. Please continue to share your feedback with us as we strive to meet the needs of our Community.

With gratitude, Meghan Cosgrove Executive Director

Connecting People to the Outdoors through Experiences that Grow Community

Loppet Values

Inclusion

Committing to co-creating spaces, programming and events that are inviting and accessible to all individuals seeking community in the outdoors.

Play

Finding ways to add adventure, discovery and joy into all seasons.

Stewardship

Providing mindful and responsible management of resources – including people, the land, and financial assets entrusted to our care.

Wellbeing

Knowing that a connection to the outdoors is crucial to mental, physical and social health.

Anti-Racism

Confronting racism as a barrier to outdoor connection by acknowledging, addressing and eliminating racism from Loppet policies, programs, events, and spaces.

Collaboration

Recognizing that we are one piece of a broader community working together to create change. Building strong partnerships is vital to sustaining and living out our values.

Growth

Challenging ourselves to grow, by creating an environment for improvement, performance and achievement.

Connections through Storytelling



Artist: Onibaba Studio | Cori Nakamura Lin

2024 launched the <u>Stories of Connection</u> project. Phase one involved collecting and sharing stories from North Mpls & BIPOC communities about their connections to the outdoors and, specifically, Theodore Wirth Park. These stories were used to create educational artwork, storymaps, nature-based programming and healing opportunities for people of all ages and backgrounds. By creating space for authentic dialogue and reflection, the Stories of Connection project is working to create stronger connections between nearby neighbors in North Minneapolis and community members from across the city.





Funding for this project was provided by the Minnesota Environment and Natural Resources Trust Fund as recommended by the Legislative-Citizen Commission on Minnesota Resources (LCCMR).





The Loppet continued to produce world class events connecting thousands of people. In 2024, two events evolved: In the fall, the Loopet Loppet became <u>Hahá Wakpádan</u>
Loopet Loppet
to honor the Dakota name for Basset Creek. Changing the name was only the beginning as The Loppet worked with local Native groups and advisors to create an Indigenous Peoples Festival and incorporate Indigenous traditions into the start of the Ultramarathon, 5K and kids race. This was The Loppet's first year offering a 5K option in addition to the 6 and 12 hour ultra options, as well as a kids race that saw dozens of youth seeing how many loops they could do in a handful of minutes.

The inaugural Indigenous Peoples Festival featured over 20 Native entrepreneurs, artists, storytellers, and community partners, Indigenous gameplay from Coach Dan (Oneida, Wolf Clan), storytelling from author Joanne Zacharias (Dakota), and a short film by Jordan Marie Whetstone (Lakota).



In January 2025 the Pre-Loppet, a winter ski and fat bike event, became the <u>Low-pet Law-pet Challenge</u>, playing into the most commonly asked question we get: How is "Loppet" pronounced? Participants were asked to choose their preferred pronunciation when registering for a battle of diction. Low-pet won the popular vote, but Team Law-pet participants took home the fastest times. We look forward to seeing which team will come out on top in 2026!





A Commitment to Excellence in Coaching

Over the last year, the Loppet employed 317 coaches, instructors and camp counselors who provided welcoming, safe and fun experiences for thousands of participants. This year we established Coaching Summitsday long trainings for coaches across youth programming. The purpose was to enrich our seasonal team members' understanding of the Loppet mission and values, connect and learn from one another, and provide developmentally appropriate coaching techniques. They also enhanced their technical skills and intentionally used a more inclusive coaching lens to build community across programs.



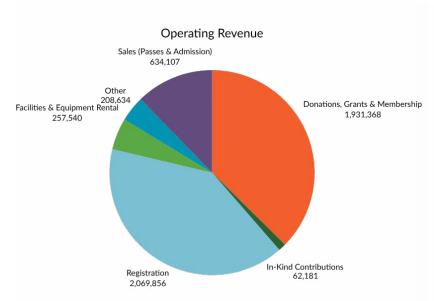


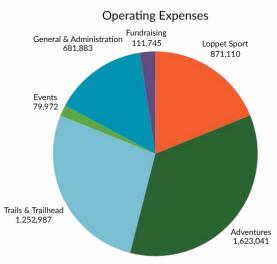
Loppet Nordic Racing Juniors Success

This year we celebrated the incredible success of the Loppet Nordic Racing (LNR) Juniors team. The team competed at US Cross Country Junior Nationals at Soldier Hollow in Midway, Utah. Competing in U16, U18, U20 age groups, the girls squad won the US Club Championships, with Linnea Ousdigian leading the way. Linnea gained National Champion titles in both the Freestyle Sprint and the 5km Freestyle Mass Start and secured a strong 2nd place in the 5km Classic Interval Start. Logan Drevlow on the men's team won a National Champion title with a victory in the U18 10km Freestyle Mass Start. LNR also qualified three skiers to international trips and competitions. Linnea and Logan qualified for the U18 Nordic Nations Cup and raced in Gjoevik, Norway and Sydney Drevlow made the World Junior Team and raced in Bergamo-Schilpario Italy.



Financial Report





Income Statement

Operating Revenue

Donations, Grants & Membership	\$1,931,368
In-Kind Contributions	\$62,181
Registration	\$2,069,856
Sales (Passes & Admission)	\$634,107
Facilities and Equipment Rental	\$257,540
Other Income	\$208,634
TOTAL	\$5,163,686

Operating Expenses

Program Services	\$4,327,110
Loppet Sport	\$871,110
Adventures	\$1,623,041
Trails & Trailhead	\$1,252,987
Events	\$579,972
General & Administration	\$681,883
Fundraising	\$111,745
TOTAL	\$5,120,738

Statement of Financial Position

Assets

Current Assets Contributions Receivable, note of current portion Loan Receivable Trailhead Building Lease Right of use assets, net Property and Equipment TOTAL	\$2,957,122 \$83,500 \$2,759,400 \$1,159,776 \$333,775 \$768,073 \$8,061,646
Liabilities Current Liabilities	\$1,156,459
Net Assets Lease Liability, Less Current Portion Long-term debt, less current portion TOTAL LIABILITIES	\$341,138 \$4,044,971 \$5,542,568
Without donor restrictions With donor restrictions Total Net Assets	\$819,616 \$1,699,462 \$2,519,078
TOTAL NET ASSETS AND LIABILITIES	\$8,061,646

Other Changes in Net Assets

Change in net assets from operations \$35,223

Net Assets, beginning of year \$2,483,855 Net Assets, end of year \$2,519,078

Thank You To Our Donors!

\$20,000+

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Park users in a calendar year





Habitat Restoration volunteers over a combined





Acres of land have been seeded with native plants







Native entrepreneurs, artists, storytellers, and community partners at Hahá Wakpádan Loopet Loppet

Over 6628 volunteer hours logged





